

MINUTES OF REGULAR MEETING

OF

REINVESTMENT ZONE NUMBER FIFTEEN, CITY OF HOUSTON, TEXAS

January 23, 2017

The Board of Directors (the “Board”) of Reinvestment Zone Number Fifteen, City of Houston, Texas (the “Zone”), convened in regular session, open to the public, at Warehouse Live, 813 St. Emanuel, Houston, Texas 77003, on the 23rd day of January, 2017, and the roll was called of the duly constituted officers and members of the Board, to-wit:

Gordon Quan	Chairman
Sergio Selvera	Secretary
Frances Castaneda Dyess	Director
Peter Brown	Director
David Koret	Director
Alex Vassilakidis	Director

and all of said persons were present except Directors Vassilakidis and Brown, thus constituting a quorum.

Also present were: Clark Lord and Debbie Russell of Bracewell LLP; Jennifer Curley and Gary Hill of the City of Houston; Ranjan Roy of Ilewelyn-davies sahani; Harry McMahan of Frost Bank; Cindy Craig of Governmental Financial Reporting, LLC; Anton Sinkewich of East Downtown Management District; Truman Edminster and Griselda Gonzales of Edminster, Hinshaw, Russ and Associates; Ralph De Leon of Tifworks; Tharen Simpson of Lucky’s Pub; Frank Liu; Council Member Gallegos and Joaquin Martinez.

DETERMINE QUORUM; CALL TO ORDER

Director Quan noted that a quorum was present and called the meeting to order.

PRESENTATION FROM FRANK LIU

Mr. Liu presented a powerpoint presentation on new development in the Authority. He stated that the development will have 68 units of which 8 will be affordable housing. He requested that the Board consider entering into a reimbursement agreement for the development. Director Quan requested that the Board be provided with more financial information on the proposed development and took no action on the matter.

MINUTES OF PREVIOUS MEETINGS

The Board considered approving the minutes of November 18, 2016. Following discussion, upon a motion made by Director Vassilakidis and seconded by Director Selvera, the Board voted unanimously to approve the minutes of September 30, 2016.

REIMBURSEMENT AGREEMENT WITH SEARCH HOMELESS SERVICES

The Board next considered the Reimbursement Agreement with SEARCH Homeless Services for the public right-of-way improvements for their facility. After discussion, Director Dyess moved that the Board approve the Reimbursement Agreement. Director Selvera seconded the motion and it carried unanimously.

OTHER MATTERS

Director Selvera reviewed activities planned for the area during the 2017 Super Bowl.

CONVENE IN EXECUTIVE SESSION PURSUANT TO SECTIONS 551.072, CHAPTER 551, TEXAS GOVERNMENT CODE

The Board did not meet in executive session.

PUBLIC COMMENTS

There were no public comments.

There being no further business to come before the Board, the meeting was adjourned.

Secretary, Board of Directors