### Tax Increment Reinvestment Zone 15

### **Board of Directors**

- Gordon Quan Chair
- Frances Dyess
- Paula Mendoza
- Christopher Hollins
- Bernardo Aldape, III
- Mazen Baltagi
- Seth Hopkins

https://eadohouston.com/tirz-15



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#### What is a Tax Increment Reinvestment Zone?

- Tax Increment Reinvestment Zones (TIRZs) are special zones created by the City Council of a municipality to attract new investment in an area.
- A portion of the taxes attributable to the new improvements (tax increments) are set-aside in a fund to finance public improvements within the boundaries of the zone.
- Types of Projects that can be Financed

Capital Projects – streets, drainage, water, parks and public facilities, streetscape (sidewalks, lighting, landscaping), parking facilities, affordable housing, and economic development

### TIRZ – The Project Plan

The Project Plan – The most integral component of the TIRZ

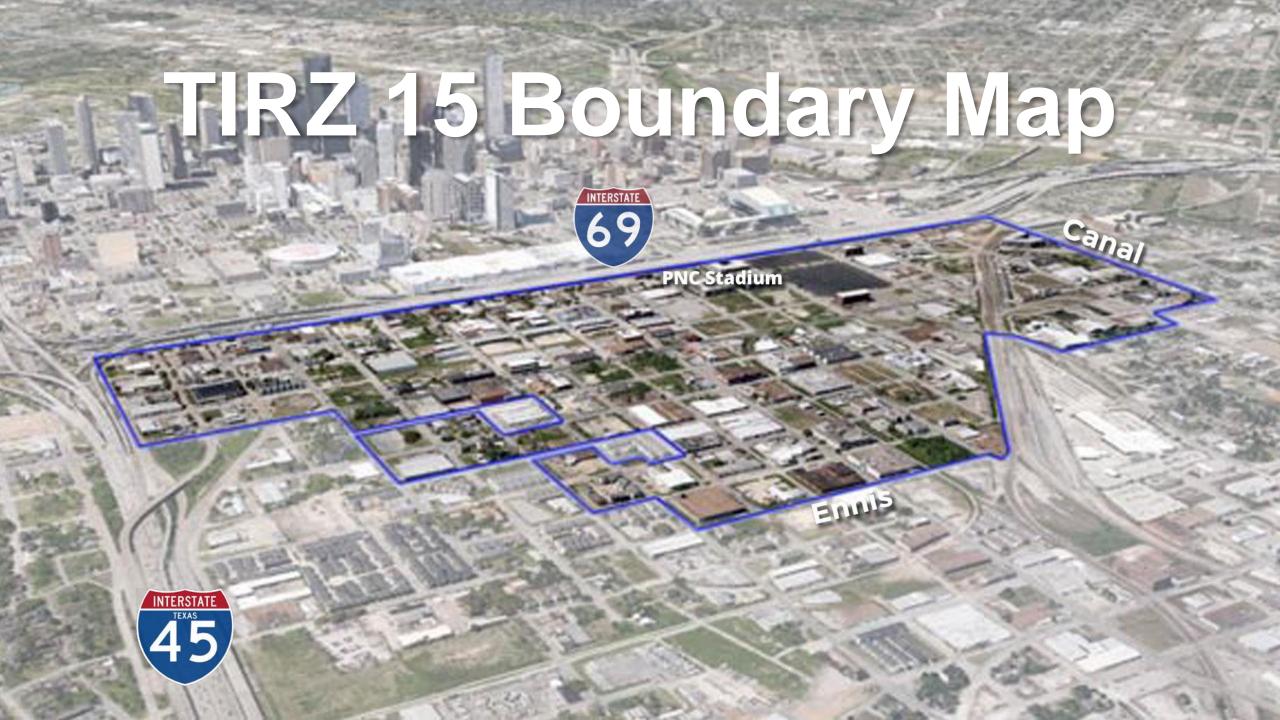
- Every capital project on the CIP MUST relate to the Project Plan
- Establishes the project priorities of the TIRZ by general categories
- Only projects that are identified within the project plan can be implemented through the Capital Improvement Plan for the TIRZ
- Must be approved by City Council
- Must be amended at each annexation or change in priority and approved by City Council

### Project Plan and Investment Zone Financing Plan Goals

- Infrastructure improvements. Public roadways and public utilities systems are required to create an environment that will stimulate private investment in retail, residential, commercial, and mixed-use developments.
- Pedestrian-friendly environments with ample lighting and streetscape amenities. Streetscape
  enhancements are required to create an environment that will help stimulate investment in retail, residential,
  and commercial developments. Enhanced streetscape components include sidewalks, lighting, signage,
  street trees, landscaping, benches and other pedestrian amenities.
  - **Parks and related amenities.** The development of public green space through land acquisition, the dedication of public easements, dedicated parking, and the construction of enhancements.
  - **The reinforcement of pedestrian-attractive retail developments.** In particular, it is envisioned to assist in the development of primary commercial and retail corridors through the implementation of an enhanced pedestrian environment with an emphasis on parking, landscaping, wide sidewalks, public art and adequate pedestrian amenities.
- Complementing revitalization activities proposed to occur along future/proposed METRO mass transit alignments within the boundaries of the TIRZ.
- Economic Development. Where improving public infrastructure alone is insufficient or inadequate to stimulate private investment and economic development, the TIRZ would seek to fund an economic development program that would directly incentivize private enterprise that affects the TIRZ and serve as a catalyst for other business developments.
- Affordable Housing. The TIRZ projects it will fund Affordable Housing initiatives inside and outside the Zone. The Affordable Housing projects could include a supportive housing program designed to develop supportive housing and services that allow homeless persons to live as independently as possible.

### TIRZ – The Capital Improvement Plan (CIP)

- Reflects the TIRZ's specifically defined capital projects for the upcoming fiscal year as generally defined in the Project Plan and further reflects the TIRZ's priorities for capital projects for the next 4 years
- Each CIP Project is defined as a separate detail within the CIP Package
- Project must meet sound engineering principals with supporting feasibility analyses and studies when required
- Projects will be evaluated for affordability, COH priority, alignment with COH Goals, Council approved CIP and other programs/plans
- The CIP Process is facilitated and managed by the Economic Development Office and is reviewed and approved by Public Works
- All budgets and CIP must be approved by City Council



### Pedestrian Right-of-Way Improvements from 2010-2015

CITES COLORIDA

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NAVICATION

**Bastrop facing Walker** 

Before

Bastrop facing Walker After





Chartres and Walker Before Chartres and Walker After





**Congress near Bastrop** 

Before

Congress near Bastrop After





**St. Charles looking North from McKinney** 

Before

St. Charles looking North from McKinney

After





## **INVESTMENT Approx. \$7 Million**



McKinney Street

Lamar Street

**Dallas Street** 

Polk Street

#### Example of Area Conditions Prior to Reconstruction Activity

Conditions that promoted this project

#### Storm Water Management

- Safety
- Mobility
- Economic Development

Lamar – Looking East between



#### **Condition Improvements**

- Upgraded Storm sewer
- Upgraded Water and Sanitary
- Upgraded Street Conditions with on-street parking and signage
- ADA compliant, SAFE pedestrian realm with ADA accessibility at corners
- Reconstruction of obstacles within the ROW
  - Installation of concrete power poles which reduced wooden poles

Northside of Lamar Prior to Reconstruction Activity



After Improvements





#### Hutchins looking South towards Dallas Prior to Reconstruction Activity



After Improvements

Bastrop Greenspace After Improvements

View from Polk Street facing Northeast

View from Dallas Street facing Northeast

View from Dallas Street facing Southwest



## TIRZ 15 – Phase I Reconstruction Amenity Overlay

#### **Amenity Improvements**

#### Working with the East Downtown Management District

- Pedestrian Lighting
- Benches
- Trashcans
- Bike racks

#### Landscaping

ROW trees and other ground covers are being planted now as part of this Amenity Overlay Package.

Irrigation









## Walker Street Rehabilitation

#### **Proposed Improvements**

- Lighting
- Multimodal Safety
- Traffic Signal
- Street Resurfacing

St.

ILI.

el Street

Walker Street

**Jutchins Street** 

Bastrop Street

McKinney Street

Rusk Street

E

tion

## Walker Street Rehabilitation



## **Columbia Tap I**rai

#### **Proposed Improvements**

- Trees
- **Solar Pedestrian Lighting**
- Benches
- **Fitness Stations**
- Water Fountain
- Signing & Striping Safety Improvements at Trail Intersections



CONTINUED TRAIL ROUTE

## **Bastrop Greenspace**

Proposed Improvements - Benches - Benches - Shade Structures - Lighting - Landscaping - Irigation Play Equipment

**Bastrop Street** 

Bell

SITE PLAN SHADE STRUCTUR S 0 **Emancipation Avenue** 

## **Phase II Reconstruction**

**Clay Street** 

St.

Emanu

P

Stre

P

Dallas Street

Iutchins

Str

Bastrop

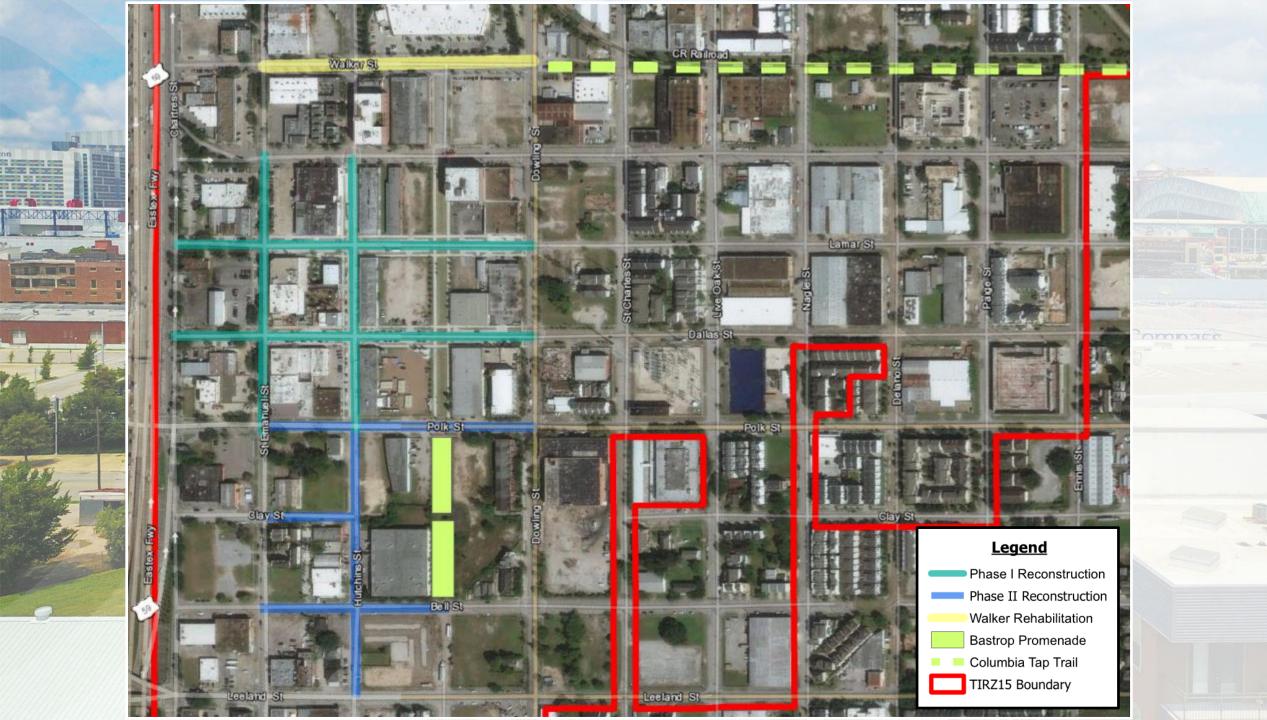
Polk Street

ipation

**Bell Street** 

Leeland Street





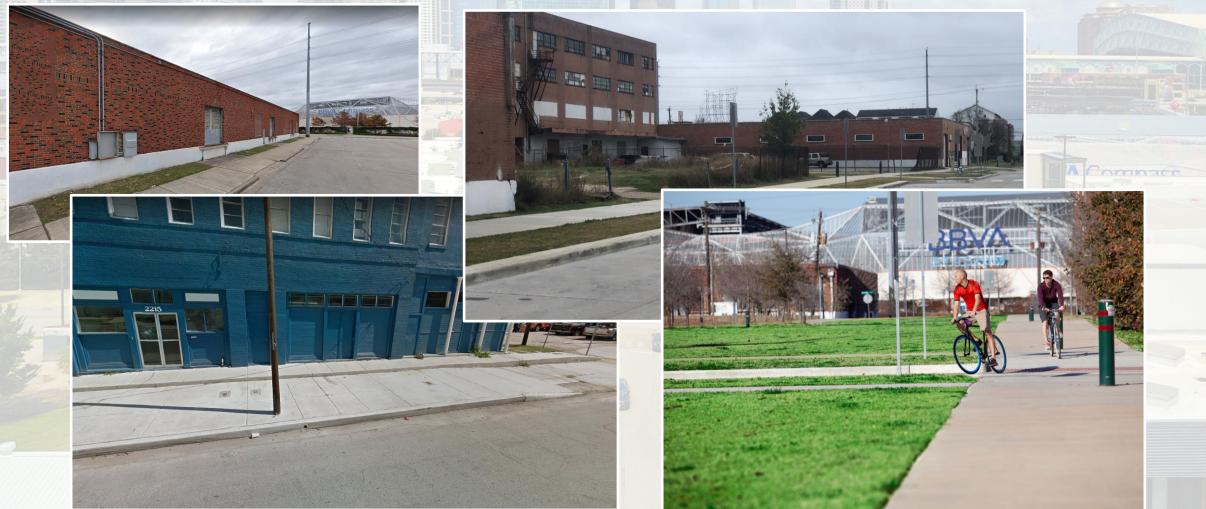
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### Discussion



#### WANT TO STAY UPDATED? East Downtown Redevelopment