

MINUTES OF REGULAR MEETING

OF

REINVESTMENT ZONE NUMBER FIFTEEN, CITY OF HOUSTON, TEXAS

May 15, 2017

The Board of Directors (the “Board”) of Reinvestment Zone Number Fifteen, City of Houston, Texas (the “Zone”) convened in regular session, open to the public, at Warehouse Live, 813 St. Emanuel, Houston, Texas 77003, on the 15th day of May, 2017, and the roll was called of the duly constituted officers and members of the Board, to-wit:

Gordon Quan	Chairman
Sergio Selvera	Secretary
Frances Castaneda Dyess	Director
Peter Brown	Director
David Koret	Director
Alex Vassilakidis	Director
Alan Johnston	Director

and all of said persons were present, thus constituting a quorum.

Also present were: Clark Lord and Debbie Russell of Bracewell LLP; Jennifer Curley of the City of Houston; Ranjan Roy of Ilewelyn-davies sahani; Jack Roland of Governmental Financial Reporting, LLC; Anton Sinkewich of East Downtown Management District; Truman Edminster and Griselda Gonzales of Edminster, Hinshaw, Russ and Associates; Ralph DeLeon of Tifworks; Frank Liu and Carmen Pearson of Lovett Homes; and Tharen Simpson of Lucky’s Pub.

DETERMINE QUORUM; CALL TO ORDER

Chairman Quan noted that a quorum was present and called the meeting to order.

MINUTES OF PREVIOUS MEETING

The Board considered approving the minutes of March 20, 2017. Following discussion, upon a motion made by Director Brown and seconded by Director Koret, the Board voted unanimously to approve the minutes of March 20, 2017.

REIMBURSEMENT REQUEST FROM FRANK LIU

The Board next discussed the proposed Reimbursement Agreement for Frank Liu’s development. Director Koret stated that no one from Mr. Liu’s office had attended the projects committee meeting so no action was taken on the reimbursement request. Mr. Edminster stated that he has the projections for the project and will present at the next projects committee meeting. Based on that information, the Board took no action on the matter.

PROJECTS REPORT

The Board next discussed the highway improvement project.

ENGINEER'S REPORT

Director Johnston stated that he would like to see more transparency in connection with the workings of the Board and suggested that notes be prepared following a committee meeting for distribution to the Board. The Board also discussed the design standards for the Authority. Director Brown stated that he would like to have the design standards attached to an amended project plan. Mr. Roy stated that he would prepare a cost summary estimate for the streetscape improvements in the design guidelines for the phase 1 construction project.

After discussion, Vassilakidis moved that the board accept the engineer's report, as presented. Director Dyess seconded the motion and it passed unanimously.

CONVENE IN EXECUTIVE SESSION PURSUANT TO SECTIONS 551.072, CHAPTER 551, TEXAS GOVERNMENT CODE

Pursuant to Chapter 551.072 of the Texas Government Code, Subchapter D, of the Open Meetings Act, the chairman called the executive session to order at 1:32 p.m. to deliberate about matters of attorney-client privilege. The following were present for executive session: the Board of Directors, Mr. Lord, Ms. Russell and Ms. Curley. At 2:00 p.m., the Chair declared the executive session over and resumed open session.

RECONVENE IN OPEN SESSION AND TAKE ACTION ON MATTERS DISCUSSED IN EXECUTIVE SESSION

The Board took no action as a result of the executive session.

PUBLIC COMMENTS

There were no public comments.

There being no further business to come before the Board, the meeting was adjourned.

Secretary, Board of Directors