

MINUTES OF REGULAR MEETING

OF

REINVESTMENT ZONE NUMBER FIFTEEN, CITY OF HOUSTON, TEXAS

October 25, 2018

The Board of Directors (the “Board”) of Reinvestment Zone Number Fifteen, City of Houston, Texas (the “Zone”) convened in regular session, open to the public, at Warehouse Live, 813 St. Emanuel Street, Houston, TX 77003, on the 25th day of October, 2018, and the roll was called of the duly constituted officers and members of the Board, to-wit:

Gordon Quan	Chairman
Frances Castaneda Dyess	Secretary
Mazen Baltagi	Director
Alex Vassilakidis	Director
Alan Johnston	Director
Tharen Simpson	Director
Bernard Aldape	Director

and all of said persons were present except Directors Vassilakidis and Johnston.

Also present were: Clark Lord and Debbie Russell of Bracewell LLP; Anton Sinkewich of East Downtown Management District; Joel Alba of the City of Houston; Randhir Sahni and Ranjan Roy of Ilewelyn-davies sahani; Jack Roland of Governmental Financial Reporting, LLC; Kyle Macy and Paul Dodd of Edminster, Hinshaw, Russ and Associates; Carmen Pearson of InTown Homes; Ian Rosenberg of Infill Planning and Development; and Ralph DeLeon of Tifworks.

DETERMINE QUORUM; CALL TO ORDER

Director Quan noted that a quorum was present and called the meeting to order.

MINUTES OF PREVIOUS MEETING

The Board considered approving the minutes of September 18, 2018. Following discussion, upon a motion made by Director Dyess and seconded by Director Simpson, the Board voted unanimously to approve the minutes of September 18, 2018.

PRESENTATION REGARDING A PROPOSED HOTEL IN THE AUTHORITY

There was no presentation regarding a proposed hotel in the Authority.

ADMINISTRATOR'S REPORT

Developer Initiatives

Mr. Liu reviewed his plans for 2801 Polk and 2901 Polk, 2410 Polk, 812 Delano and 815 Live Oak.

ATTORNEY'S REPORT

Public/Private Parking Garage

Mr. Lord reported that he and Frank Liu had met with Compass Bank regarding possible financing options for the proposed public/private garage in the Authority, but no agreement could be reached relating to same. The Board took no action on the matter.

Reimbursement Agreement

Mr. Lord stated that he has submitted a draft of the reimbursement agreement to Mr. Liu for his projects in the Authority. The Board discussed development of a process or schedule which would insure that all developers are treated the same. Mr. Sahni stated that his firm is working on developing this process.

CONVENE IN EXECUTIVE SESSION PURSUANT TO SECTIONS 551.072, CHAPTER 551, TEXAS GOVERNMENT CODE

There was no executive session for the month.

There being no further business to come before the Board, the meeting was adjourned.

Secretary, Board of Directors