

MINUTES OF REGULAR MEETING
OF
EAST DOWNTOWN REDEVELOPMENT AUTHORITY

March 29, 2019

The Board of Directors (the “Board”) of East Downtown Redevelopment Authority (the “Authority”) convened in regular session, open to the public, at Warehouse Live, 813 St. Emanuel Street, Houston, TX 77003, on the 29th day of March, 2019, and the roll was called of the duly constituted officers and members of the Board, to-wit:

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|-------------------------|-----------|
| Gordon Quan | Chairman |
| Frances Castaneda Dyess | Secretary |
| Mazen Baltagi | Director |
| Alex Vassilakidis | Director |
| Victor Trevino | Director |
| Tharen Simpson | Director |
| Bernard Aldape | Director |

and all of said persons were present except Directors Vassilakidis, Aldape and Dyess.

Also present were: Clark Lord and Debbie Russell of Bracewell LLP; Jennifer Curley of the City of Houston; Randhir Sahni and Ranjan Roy of Ilewelyn-davies sahani; Jack Roland of Governmental Financial Reporting, LLC; Jessica Bacorn of East Downtown Management District; Paul Dodd and Kyle Macy of Edminster, Hinshaw, Russ and Associates; and Ralph DeLeon of Tifworks.

DETERMINE QUORUM; CALL TO ORDER

Director Quan noted that a quorum was present and called the meeting to order.

MINUTES OF PREVIOUS MEETING

The Board considered approving the minutes of February 18, 2019. Following discussion, upon a motion made by Director Simpson and seconded by Director Baltagi, the Board voted unanimously to approve the minutes of February 18, 2019.

BOOKKEEPER’S REPORT

Mr. Roland presented the bookkeeper’s report for the month. The Board then reviewed the invoices presented for payment. The Board discussed the loan agreement with Compass Bank. Mr. Lord stated that the financial advisor will attend the next meeting to discuss options for utilizing the loan. After further discussion, Director Simpson moved that the Board approve

the bookkeeper's report and the invoices presented for payment. Director Baltagi seconded the motion and it carried by unanimous vote.

ADMINISTRATOR'S REPORT

Mr. DeLeon reported on a proposed mixed use development with a parking garage. Director Quan stated that the location is ideal. The developer will meet with the City and the bank about financing before coming to the Board.

AREA PLANNING UPDATE

Mr. Roy reported that he is continuing to work on an overall plan for the Authority. He stated that he is also preparing a uniform application form that developers can complete that will allow the Board to accurately assess a project.

BUDGET 2020

Ms. Curley reported that the budget process will be starting soon. She noted that the template will be sent out today.

ENGINEER'S REPORT

Phase 1 – Street and Utility Improvements - Work Order No. 11

Mr. Dodd reported that Fused Industries ("Fused") is starting to conduct the clean-up following construction. He stated that the asphalt overlay along St. Emanuel, Lamar and Dallas should be complete by March 28th.

Mr. Dodd then presented and recommended for payment Pay Estimate No. 8 in the amount of \$483,069.71 which represents retainage of five percent to Fused.

After discussion, Director Baltagi moved that the board accept the engineer's report, as presented, and approve Pay Estimate No. 8 to Fused. Director Simpson seconded the motion and it passed unanimously.

POLK STREET OVERLAY

The Board then discussed participating in the Polk Street overlay project. Mr. Dodd stated that the project would begin in the fall.

ATTORNEY'S REPORT

Public/Private Parking Garage

There was no action on the parking garage.

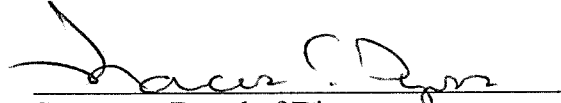
Reimbursement Agreement

There was nothing to report regarding the Reimbursement Agreement for 2801 Polk and 2901 Polk, 2410 Polk, 812 Delano and 815 Live Oak. The Board took no action on the matter.

CONVENE IN EXECUTIVE SESSION PURSUANT TO SECTIONS 551.072, CHAPTER 551, TEXAS GOVERNMENT CODE

The Board did not meet in executive session.

There being no further business to come before the Board, the meeting was adjourned.


Secretary, Board of Directors

MINUTES OF REGULAR MEETING

OF

REINVESTMENT ZONE NUMBER FIFTEEN, CITY OF HOUSTON, TEXAS

March 29, 2019

The Board of Directors (the "Board") of Reinvestment Zone Number Fifteen, City of Houston, Texas (the "Zone") convened in regular session, open to the public, at Warehouse Live, 813 St. Emanuel Street, Houston, TX 77003, on the 29th day of March, 2019, and the roll was called of the duly constituted officers and members of the Board, to-wit:

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| Gordon Quan | Chairman |
| Frances Castaneda Dyess | Secretary |
| Mazen Baltagi | Director |
| Alex Vassilakidis | Director |
| Victor Trevino | Director |
| Tharen Simpson | Director |
| Bernard Aldape | Director |

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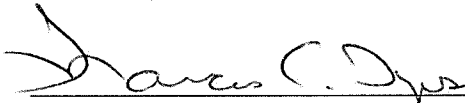
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