

**MINUTES OF REGULAR MEETING**  
**OF**  
**EAST DOWNTOWN REDEVELOPMENT AUTHORITY**

August 30, 2021

The Board of Directors (the “Board”) of East Downtown Redevelopment Authority (the “Authority”) convened in special session, open to the public, via telephonic communication on the 30th day of August, 2021, pursuant to the March 16, 2020 action by the Governor of the State of Texas under Section 418.016 of the Texas Government Code suspending certain provisions of the Texas Open Meetings Act, and the roll was called of the duly constituted officers and members of said Board, to wit:

Gordon Quan	Chairman
Frances Castaneda Dyess	Vice-Chair
Bernardo Aldape	Secretary
Christopher Hollins	Director
Seth Hopkins	Director
Paula Mendoza	Director
Mazen Baltagi	Director

All members of the Board of the Directors were present, except Directors Baltagi Aldape thus constituting a quorum.

Also present were: Nicolas Somoano of BBVA Stadium; Drew Masterson and Kristin Blomquist of Masterson Advisors (“Financial Advisors”); Sherry Weesner of SMW Principle Solutions, (“Administrator”); Jennifer Curley, representative with City of Houston; Clark Lord. Ed Fierro and Tiffany Ehmke of Bracewell LLP.

Whereupon, the meeting was called to order. A copy of the notice of the meeting is attached hereto as Exhibit “A”.

**DETERMINE QUORUM; CALL TO ORDER**

Mr. Lord noted that a quorum was present and called the meeting to order.

**PUBLIC COMMENT**

None.

**ADMINISTRATOR REPORT**

**FY2022 Budget and CIP**

Ms. Weesner reported that the CIP had caption updates is considered an administrative update to the document, a copy of which is attached hereto as Exhibit “B”. Mr. Lord stated that no motion is necessary for this matter.

**APPROVE REIMBURSEMENT RESOLUTION EXPRESSING INTENT TO FINANCE EXPENDITURES TO BE INCURRED (the “Resolution”)**

The Board recognized Mr. Lord who reviewed the Resolution to reimburse the general fund from the bond proceeds, a copy of which is attached hereto as Exhibit “C”. He added that the list of projects are listed in Resolution.

Mr. Lord then answered the Board’s questions. Upon consideration, a motion brought by Director Hopkins, seconded by Director Mendoza, the Board unanimously voted to approve the Resolution.

**RESOLUTION AUTHORIZING THE ISSUANCE OF UP TO \$20,000,000 EAST DOWNTOWN REDEVELOPMENT AUTHORITY TAX INCREMENT CONTRACT REVENUE BONDS, SERIES 2021; APPROVING AND DESIGNATING A PRICING COMMITTEE TO DETERMINE METHOD OF SALE AND MATTERS RELATED TO THE BONDS; APPROVING A TRUST INDENTURE, PRELIMINARY OFFICIAL STATEMENT AND OTHER AGREEMENTS RELATED TO SUCH BONDS; APPROVING CERTAIN AMENDMENTS TO THE LOAN AGREEMENTS; MAKING FINDINGS AND PROVISIONS RELATING TO SUCH BONDS AND MATTERS INCIDENT THERETO**

Mr. Lord reviewed the Resolution of the Authority authorizing issuance of the bond, a copy of which is attached hereto as Exhibit “D”. Ms. Blomquist then stated that the Bond schedule has been pushed back than previously noted to the Board. She then answered the Board’s questions and next steps in the bond process.

After review, upon a motion brought by Director Hopkins, seconded by Director Dyess, the Board unanimously voted to approve both Resolution of the Authority authorizing issuance of the bond.

**RESOLUTION OF REINVESTMENT ZONE NUMBER FIFTEEN, CITY OF HOUSTON, TEXAS, APPROVING THE ADOPTION OF A RESOLUTION AUTHORIZING THE ISSUANCE OF UP TO \$20,000,000 EAST DOWNTOWN REDEVELOPMENT AUTHORITY TAX INCREMENT CONTRACT REVENUE BONDS, SERIES 2021; APPROVING OTHER DOCUMENTS NECESSARY AND RELATING TO THE ISSUANCE OF THE BONDS; APPROVING CERTAIN**

**AMENDMENTS TO THE LOAN AGREEMENTS; MAKING CERTAIN FINDINGS  
AND CONTAINING OTHER PROVISIONS INCIDENT AND RELATED THERETO**

Mr. Lord reviewed the Resolution of the Zone authorizing issuance of the bond, a copy of which is attached hereto as Exhibit "E".

After review, upon a motion brought by Director Dyess, seconded by Director Mendoza, the Board unanimously voted to approve both Resolution of the Zone authorizing issuance of the bond.

There being no further business the Board adjourned the meeting.

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There being no further business to come before the Board, the meeting was adjourned.

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Secretary, Board of Directors

**EAST DOWNTOWN REDEVELOPMENT AUTHORITY**

**AND**

**REINVESTMENT ZONE NUMBER FIFTEEN, CITY OF HOUSTON, TEXAS**

**(EAST DOWNTOWN TIRZ)**

**NOTICE OF JOINT MEETING**

**TO: THE BOARD OF DIRECTORS OF THE EAST DOWNTOWN REDEVELOPMENT AUTHORITY AND REINVESTMENT ZONE NUMBER FIFTEEN, CITY OF HOUSTON, TEXAS, AND TO ALL OTHER INTERESTED PERSONS:**

Notice is hereby given that the Board of Directors of the East Downtown Redevelopment Authority (the "Authority") will hold a joint meeting with the Board of Directors of the Reinvestment Zone Number Fifteen, City of Houston, Texas (the "Zone") to be held on **Monday, August 30, 2021, at 12:00 p.m.**, via telephonic communication\*. To attend the meeting please use the following URL <https://bracewell.webex.com/bracewell/j.php?MTID=mfcdeceba42972c6faf35175cf18a6542> or dial **US Toll free 1.855.282.6330**, when prompted enter **Access Code 145 031 9547 #** and join as a participant to consider and take action upon the following matters:

\* In accordance with section 418.016 of the Texas Government Code, as amended, the Texas Governor has temporarily suspended various open meeting statutes that require government officials and members of the public to be physically present at a specified meeting location. As a result, governmental entities, such as the Authority and the Zone, are permitted to meet via telephonic meeting. Members of the public are invited to join the telephonic meeting and may make public comments during the public comment portion of the agenda. For an electronic copy of agenda documents, please refer to the following link: <https://bracewell.sharefile.com/d-s013653bfa8bb4596bdd96622ac439087>

**AGENDA**

1. Public Comment.

\*Members of the public are invited to speak during this portion of the agenda. If you would like to speak please contact the Authority/Zone by referencing the following email [Sherry@edratirz15.org](mailto:Sherry@edratirz15.org) and let us know before the meeting that you wish to speak.

2. Administrator Report, including:

a. FY2022 Budget and CIP.

3. Approve Reimbursement Resolution Expressing Intent to Finance Expenditures to be incurred.

4. Resolution Authorizing the Issuance of Up to \$20,000,000 East Downtown Redevelopment Authority Tax Increment Contract Revenue Bonds, Series 2021; Approving and Designating a Pricing Committee to Determine Method of Sale and Matters Related to the Bonds; Approving a Trust Indenture, Preliminary Official Statement and other Agreements Related to such Bonds; Approving certain Amendments to the Loan Agreements; Making Findings and Provisions Relating to such Bonds and Matters Incident thereto.

5. Resolution of Reinvestment Zone Number Fifteen, City Of Houston, Texas, Approving the Adoption of a Resolution Authorizing the Issuance of Up to \$20,000,000 East Downtown Redevelopment Authority Tax Increment Contract Revenue Bonds, Series 2021; Approving Other